

# Maurice Hinchey NEWS

## 26<sup>TH</sup> CONGRESSIONAL DISTRICT, NEW YORK

---

FOR IMMEDIATE RELEASE  
October 16, 2001

Contact: Kevin O'Connell  
202-225-6335

### DEVELOPER SELECTED FOR KILMER BUILDING

BINGHAMTON - U.S. Representative Maurice Hinchey (NY-26) today held a press conference to announce that a Binghamton developer has been selected to redevelop the Kilmer Building at the corner of Chenango and Lewis Streets. Lane Development LLC, a division of William H. Lane, Inc. working in partnership with Ray Stanton, Jr., has reached an agreement with the property's owner, the Broome County Industrial Development Agency.

"It's taken us a long time to get to this point in the process," said Hinchey. "But I'm confident that the end result will be worth the wait. The redevelopment of the Kilmer Building is a key component in the economic revitalization of downtown Binghamton."

In 1997 Hinchey was instrumental in securing a \$1.8 million grant from the Economic Development Administration (EDA) to redevelop the building. Concerned about the project's lack of progress, Hinchey more recently convened several meetings aimed at an agreement between BCIDA and a developer. This agreement was finally reached late last week.

The Kilmer Building is historically significant and is located at a commercially strategic spot at the northern entrance to Binghamton's downtown business district. Its redevelopment is seen as an important facet of the rejuvenation of the immediate area, which includes plans for an intermodal transportation terminal just south of the Kilmer property. Hinchey has placed a \$2.4 million earmark for the terminal in a House appropriations bill. The final version of the bill still needs to be completed by a House-Senate conference committee.

Lane Development plans to turn the building into private apartments with a smaller portion devoted to commercial use. Now that the developer has been selected, EDA will review the agreement before giving final approval for the use of the \$1.8 million grant. Once that approval is granted, work on the building should begin within a few months.